

Pipe Trades Services MN



DATE: May 1, 2020

TO: All Contributing Employers – Metro Area

RE: **For Metro Area Apprentices**

Minneapolis Plumbers Local #15 – Metro Area Apprentices Wage and Fringe Benefits Rates for apprentices effective **May 1, 2020**

Fund	<u>1st</u>	<u>2nd</u>	<u>3rd</u>	<u>4th</u>	<u>5th</u>
	45% P1	50% P2	60% P3	70% P4	80% P6
Pension	\$ 1.91	\$ 2.54	\$ 3.02	\$ 3.86	\$ 4.85
Pension Supplement	\$ -		\$ 0.74	\$ 1.36	\$ 2.31
Health & Welfare	\$ 10.00	\$ 10.00	\$ 9.16	\$ 9.16	\$ 9.16
Retiree Health Trust	\$ -	\$ -	\$ -	\$ 1.55	\$ 1.55
Apprentice Training	\$ 0.88	\$ 0.88	\$ 0.88	\$ 0.88	\$ 0.88
Industry Fund	\$ 0.09	\$ 0.11	\$ 0.13	\$ 0.15	\$ 0.17
Int'l. Training Fund	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Total Non-taxable	\$ 12.98	\$ 13.63	\$ 14.03	\$ 17.06	\$ 19.02
Credit Union	\$ 1.50	\$ 1.50	\$ 2.60	\$ 2.60	\$ 3.90
Working Fee	\$ 1.60	\$ 1.74	\$ 2.10	\$ 2.64	\$ 2.95
Total taxable	\$ 3.10	\$ 3.24	\$ 4.70	\$ 5.24	\$ 6.85
Total Benefit Rate	\$ 16.08	\$ 16.87	\$ 18.73	\$ 22.30	\$ 25.87

* = Taxable funds

Taxable Base Wage	\$ 18.30	\$ 20.34	\$ 24.40	\$ 28.47	\$ 32.54
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National Pension Fund Contribution effective 5-1-2020					
<u>Fund</u>	<u>1st</u>	<u>2nd</u>	<u>3rd</u>	<u>4th</u>	<u>5th</u>
National Pension Fund	\$0.00	\$1.00	\$ 2.72	\$2.72	\$2.72

Please note the following:

* Fringe Benefits are to be paid at the overtime rate for all overtime including shift work

* Please contact the fund office or local union if you have any questions about this change

**** There is an additional pension contribution of \$1.00 per hour for 2nd year apprentices and \$2.72 per hour for 3rd, 4th and 5th year apprentices that is sent directly to the National Pension fund each month.**

Sincerely
Pipe Trades Services MN